

30 October 2017

This document is important and requires your attention. If you are in any doubt about the action to be taken, you should consult your distributor, stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

If you have sold or transferred all of your units in the Trust, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

Dear Unitholder,

LEGG MASON SINGAPORE OPPORTUNITIES TRUST (the "Trust"), a sub-fund under LEGG MASON FUNDS

Notice of Adjournment of Extraordinary General Meeting to 2:00 pm Singapore Time on 20 November 2017

We thank you for your continued support in the Trust.

We refer to the circular dated 14 September 2017 in relation to the extraordinary general meeting to be held at **2:00 pm Singapore Time on 23 October 2017 ("EGM")** for unitholders of the Trust (the "**Holders**") to vote on a proposal to terminate the Trust.

As a quorum was not present for the EGM, the EGM has been adjourned to **2:00 pm Singapore Time on 20 November 2017**. Notice of the adjourned EGM is enclosed. Holders present in person or by proxy at the adjourned meeting will form a quorum.

The Effective Date of the proposed termination as described in our Circular dated 14 September 2017 shall be revised from 1 December 2017 to **15 January 2018** or such later date as we may, in consultation with the Trustee, determine.

For the purposes of determining the number of Holders, the number of units held by each Holder and the total number of units as at the date of the adjourned EGM, such numbers will be based on the register of Holders maintained by the Trustee as at **5:00 pm Singapore Time on 17 November 2017**.

Action required from you if you want to vote on the proposals at the adjourned EGM:

You can attend the adjourned EGM in person or appoint a proxy to vote on your behalf at the adjourned EGM only if your units of the Trust are registered in your name. This may not be the case if you had purchased your units through a distributor ("your distributor").

It is not compulsory for you to vote. However, if you want to vote on the proposals at the adjourned EGM:

- (1) if you had purchased your units from a distributor using cash, you must contact your distributor regarding your rights to vote. **If you have already submitted your voting form to your distributor for the original EGM held on 23 October 2017, you do not need to re-submit your voting form as that voting form will remain valid for the adjourned EGM;**
- (2) if you had purchased your units from a distributor using your CPF or SRS monies, you can attend the adjourned EGM in person or appoint a proxy to vote on your behalf at the adjourned EGM if your units in the Trust are registered in your name. You must contact your distributor to verify if this applies to you. If your units in the Trust are not registered in your name, please contact your distributor regarding your rights to vote;
- (3) if you had purchased your units directly from us (and not through any distributor), you can attend the adjourned EGM in person or appoint a proxy to vote on your behalf at the adjourned EGM if your units in the Trust are registered in your name. You must contact us to verify that your units in the Trust are registered in your name.

If you are entitled to attend the adjourned EGM in person but are unable to do so and would like your vote to be considered, please complete and return the enclosed proxy form to **HSBC Institutional Trust Services (Singapore) Limited, 20 Pasir Panjang (East Lobby), #12-21, Mapletree Business City, Singapore 117439**, sent to the attention of **Transfer Agency Team 1** no later than **5:00 pm Singapore Time on 17 November 2017**. **If you have already submitted a proxy form for the original EGM held on 23 October 2017, you do not need to re-submit your proxy form as that proxy form will remain valid for the adjourned EGM.**

All Holders will be notified in writing of the outcome of the vote. You will be bound by the outcome of the adjourned EGM regardless of whether you attended or voted at the adjourned EGM.

On behalf of all of us at Legg Mason Asset Management Singapore Pte. Limited, we thank you for your continued support and we look forward to serving you.

Please feel free to contact our authorised distributors or our client service staff at telephone number +65 6536 8000 with any questions or concerns.

Legg Mason Asset Management Singapore Pte. Limited

APPENDIX A

**LEGG MASON SINGAPORE OPPORTUNITIES TRUST,
a sub-fund under LEGG MASON FUNDS
NOTICE OF ADJOURNMENT OF MEETING OF HOLDERS**

NOTICE IS HEREBY GIVEN that the meeting of the holders of the units (“**Holders**”) in Legg Mason Singapore Opportunities Trust (the “**Trust**”) at 2:00 pm Singapore Time on 23 October 2017 will be adjourned to **2:00 pm Singapore Time on 20 November 2017 at 1 George Street, #23-02, Singapore 049145** (the “**Meeting**”) to consider and, if thought fit, to pass the following Resolution which will be proposed as an Extraordinary Resolution in relation to the Trust.

EXTRAORDINARY RESOLUTION

RESOLUTION

THAT the Trust be terminated on 15 January 2018 or such later date as the Managers may, in consultation with the Trustee, determine.

In view of the above, the Managers and the Trustee be authorised to take all such steps (including without limitation, making such modifications, alterations or additions to the Deed as may be agreed between the Managers and the Trustee) as they may consider necessary, desirable or expedient in order to give effect to this Resolution.

Dated this **30 October 2017**

BY ORDER OF THE MANAGERS

Legg Mason Asset Management Singapore Pte. Limited

Notes:

1. A Holder entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on his behalf. A person appointed to act as a proxy need not be a Holder.
2. The proxy form shall be in writing in the form attached to this Notice of Meeting, made under the hand of the appointor or of his attorney duly authorised in writing or if the appointor is a corporation either under the common seal or under the hand of an officer or attorney authorised in writing.
3. The proxy form and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority shall be deposited at **HSBC Institutional Trust Services (Singapore) Limited, 20 Pasir Panjang (East Lobby), #12-21, Mapletree Business City, Singapore 117439**, sent to the attention of **Transfer Agency Team 1** no later than **5:00 pm Singapore Time on 17 November 2017**. **If you have already submitted a proxy form for the original meeting held on 23 October 2017, you do not need to re-submit your proxy form as that proxy form will remain valid for the adjourned EGM.**
4. If you are an **individual Holder**, and you decide to attend and vote at the Meeting, you are required to bring along your proof of identification. If you appoint a representative to attend and vote on your behalf by naming him/her as your proxy in the proxy form attached and depositing it with HSBC Institutional Trust

Services (Singapore) Limited no later than the stipulated time, your representative must bring along the following to the Meeting:

- (a) Proof of identification; and
- (b) A copy of the appointor's (i.e. the Holder) proof of identification.

If you are a **corporate / institutional Holder**, you may appoint a representative to attend and vote on your behalf by naming him/her as your proxy in the proxy form attached and depositing it with HSBC Institutional Trust Services (Singapore) Limited no later than the stipulated time, and have such representative bring along the following to the Meeting:

- (c) Proof of identification; and
- (d) The document evidencing the authority granted by the appointor to the representative.

If you are a **corporate / institutional Holder**, you may also by **resolution of your directors** or other governing body authorise a person to act as your representative at the Meeting and the person so authorised shall be entitled to exercise the powers on your behalf as you could exercise in person if you were an individual, provided that the authorised representative bring along the following to the Meeting:

- (a) Proof of identification; and
- (b) A copy of such resolution which must be certified by a director of the corporation to be a true copy.

5. **You can attend and vote at the Meeting in person only if your Units are registered in your name.** Please note that if you have purchased your Units using cash through any of our distributors, your Units would be registered in the name of the distributor or its nominee for your account. If you have purchased your Units using CPF monies or SRS monies through any of our distributors, your Units may be registered (i) in the name of the distributor or its nominee for your account, or (ii) in your name. Please confirm with the distributor whether (i) or (ii) applies to you. **If your Units are registered in the name of the distributor or its nominee for your account, you will not be able to attend and vote at the Meeting in person.** However, you may contact the distributor for your account regarding your rights to vote. If you are allowed to vote, please obtain a copy of the voting form from the distributor if you wish to instruct the distributor for your account specifically on how you wish them to exercise your votes on your behalf. If you are allowed to vote and do not instruct the distributor for your account specifically on how you wish them to exercise your votes on your behalf by submitting a voting form to them, the distributor for your account would be able to exercise or decline to exercise your votes at their discretion, and in such manner as they deem fit.

APPENDIX B

LEGG MASON SINGAPORE OPPORTUNITIES TRUST
a sub-fund of LEGG MASON FUNDS

PROXY FORM

I/We* _____ (name) of
_____ (address) a holder ("**Holder**") of
_____ (state number of units you own) units (the "**Units**") in **Legg Mason**
Singapore Opportunities Trust (the "**Trust**") hereby appoint _____
_____ (name of appointed proxy)
of _____ (address of appointed proxy) and failing
him/her*, the Chairman of the Meeting as my/our* proxy to attend and vote for me/us* on my/our* behalf at
the Holders' meeting (the "**Meeting**") to be held at **2:00 pm Singapore Time** on **20 November 2017**, at **1**
George Street, #23-02, Singapore 049145 and at any adjournment thereof, on the Resolution proposed as
an Extraordinary Resolution set out in the Notice of Adjournment of Meeting of Holders dated **30 October**
2017.

I/We* direct my/our* proxy to vote in the manner as indicated below.

If no specific direction as to the manner of voting is given, my/our* proxy may vote or abstain at his/her* discretion as he/she* will on any other matter arising at the Meeting.

* Delete as necessary

EXTRAORDINARY RESOLUTIONS	To be used on a show of hands		To be used in the event of a poll (Number of votes)	
	For [#]	Against [#]	For ^{##}	Against ^{##}
<p>RESOLUTION</p> <p>THAT the Trust be terminated on 15 January 2018 or such later date as the Managers may, in consultation with the Trustee, determine.</p> <p>In view of the above, the Managers and the Trustee be authorised to take all such steps (including without limitation, making such modifications, alterations or additions to the Deed as may be agreed between the Managers and the Trustee) as they may consider necessary, desirable or expedient in order to give effect to this Resolution</p>				

Please indicate how you wish to vote, i.e., either “For” or “Against” with a “✓” within the appropriate box provided.

If you wish to use all your votes “For” or “Against”, please indicate with a “✓” within the appropriate box provided. Otherwise, please indicate the number of your votes to be used “For” and “Against”.

Dated this _____ day of _____ 2017.

Signature(s) of Holder / common seal of corporate Holder

IMPORTANT NOTES:

1. This proxy form is only applicable for investors whose Units are registered in their own names. If you have purchased your Units using cash through any distributor of the managers of the Trust (the “**Managers**”), your Units would be registered in the name of the distributor or its nominee for your account. If you have purchased your Units using CPF monies or SRS monies through any distributor of the Managers, your Units may be registered (i) in the name of the distributor or its nominee for your account or (ii) in your name. Please confirm with the distributor whether (i) or (ii) applies to you. **If your Units are registered in the name of the distributor or its nominee for your account, you would not be able to attend or vote at the Meeting or appoint a proxy to attend or vote at the Meeting on your behalf.**
2. The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must be deposited at **HSBC Institutional Trust Services (Singapore) Limited, 20 Pasir Panjang (East Lobby), #12-21, Mapletree Business City, Singapore 117439**, sent to the attention of **Transfer Agency Team 1** no later than **5:00 pm Singapore Time on 17 November 2017**. **If you have already submitted a proxy form for the original meeting held on 23 October 2017, you do not need to re-submit your proxy form as that proxy form will remain valid for the adjourned EGM.**
3. The instrument appointing a proxy must be in writing under the hand of the appointer or of his/her attorney duly authorised in writing. Where the appointor is a corporation, the instrument appointing a proxy must be executed either under the common seal of the corporation or under the hand of its officer or attorney authorised in writing.
4. The Managers shall be entitled to reject the instrument appointing a proxy if it is incomplete, improperly completed or illegible or where the true intention of the appointor is not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy.
5. By submitting an instrument appointing a proxy, the appointer: (i) consents to the collection, use and disclosure of the appointer’s personal data by Legg Mason Asset Management Singapore Pte. Limited, HSBC Institutional Trust Services (Singapore) Limited and their respective service providers and agents (collectively, “**Recipients**”) for the purpose of the processing and administration of proxies appointed for the Meeting and the preparation and compilation of the attendance lists, minutes and other documents relating to the Meeting, and in order for the Recipients to comply with any applicable laws, regulations and/or requirements under the trust deed of the Trust, as amended (collectively, the “**Purposes**”); (ii) warrants that where the appointer discloses the personal data of a proxy to the Recipients, the appointer has obtained the prior consent of such proxy for the collection, use and disclosure by the Recipients of the personal data of such proxy for the Purposes; and (iii) agrees to indemnify the Recipients in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the appointer’s breach of such warranty or any act or omission on the appointer’s part that causes the Recipients to be in breach of the Personal Data Protection Act 2012, No 26 of 2012.