

Legg Mason Asia Pacific (ex Japan) Fund

INVESTMENT MANAGER

Batterymarch Financial Management[^]

ABOUT THE FUND

The Fund seeks to achieve long-term capital growth by investing at least 70% of its Total Assets in equity securities of Asia Pacific companies excluding Japan. The Investment Manager may invest in both developed and emerging Asia Pacific countries across a range of industries and capitalisations.

FUND DETAILS

Reference Currency	US Dollar
Minimum Investment Amount	None
Initial Sales Charge	5.00%
Management Fee	1.62% p.a.
Trading Frequency	Daily
Share Class Inception	
- Class A Ord USD	31 August 1988
Domicile	Luxembourg
ISIN Code	LU0012052188
Bloomberg Ticker	LMPXA1U LX

FUND SNAPSHOT

	Class A Ord
NAV	USD 451.46
High*	USD 692.94
Low*	USD 97.66

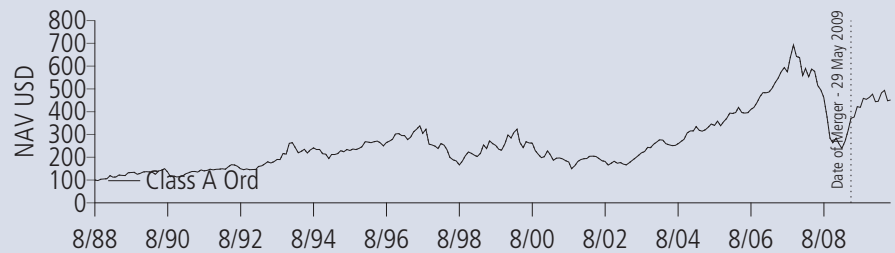
* Based on since inception month end prices

Fund Size USD 37 million

[^] Effective 30 November 2009, Batterymarch Financial Management, Inc. succeeded Esemplia Emerging Markets (a trading name of Legg Mason International Equities Limited) as the investment manager of this Fund. Both entities are wholly owned subsidiaries of Legg Mason, Inc..

FOR MORE INFORMATION

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PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Ord	-5.35%	-6.48%	19.91%	-7.72%	6.32%	6.98%
Benchmark	-3.71%	-4.91%	26.33%	-2.28%	10.71%	-8.48%
Load-adjusted returns	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Ord	-10.08%	-11.16%	13.91%	-9.29%	5.24%	6.90%

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).
- Performance greater than one year is annualised. Performance is based on reinvestment of any income and capital gains and excludes the effect of sales charges. "Since Inception" figures are calculated from the first full month of investment. **Past performance is not indicative of future performance. The value of the units and the income derived from them may rise as well as fall.**
- Load-adjusted returns includes the effect of applicable sales charge [assumed to be 5%]. The actual fee paid may differ based on discount applied by approved distributors.
- On 29 May 2009 the Legg Mason Asia (ex Japan) Analyst Fund merged into the Legg Mason Asia Pacific (ex Japan) Fund.
- Benchmark: MSCI AC Asia ex Japan Index (Net Dividends). Prior to 30/11/2009, the benchmark was MSCI AC Asia Pacific ex Japan Index (Net Dividends). On 31/08/2005 the benchmark was changed from gross dividends to net dividends. Prior to 01/10/2000, the benchmark was FTSE Pacific ex Japan Index.

COUNTRY OF ISSUE ALLOCATION

	% of NAV		% of NAV
China	19.31%	Indonesia	6.76%
Korea	19.28%	Singapore	6.55%
Hong Kong	17.29%	Thailand	4.04%
Taiwan	14.11%	Philippines	1.63%
India	11.34%		

TOP FIVE SECTORS

	% of NAV		% of NAV
Financials	28.74%	Consumer Discretionary	12.51%
Information Technology	19.82%	Industrials	9.87%
Materials	14.62%		

TOP TEN HOLDINGS

	Sector (Country)	% of NAV
SAMSUNG ELECTRONIC	Information Technology (Korea)	3.81%
CHINA MOBILE LTD	Telecommunication Services (Hong Kong)	3.02%
HON HAI PRECISION	Information Technology (Taiwan)	2.54%
CHINA CONSTRUCTION BANK	Financials (China)	2.16%
IND & COMM BK OF CHINA - H	Financials (China)	1.99%
CHINA LIFE INSURANCE CO-H	Financials (China)	1.91%
TAIWAN SEMICONDUCTOR	Information Technology (Taiwan)	1.83%
MAHINDRA & MAHINDRA	Consumer Discretionary (India)	1.69%
BANK OF CHINA LTD-H	Financials (China)	1.45%
UTD TRACTORS TBK PT	Industrials (Indonesia)	1.45%
Total:		21.85%

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IMPORTANT INFORMATION

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