

Legg Mason Batterymarch Asia Pacific Equity Fund

Standard & Poor's Fund Management Rating¹ **AA**

SUB-INVESTMENT MANAGER

Batterymarch Financial Management

ABOUT THE FUND

The Fund seeks to provide long-term capital appreciation by investing at least two-thirds of its Total Asset Value in equity securities of companies domiciled in or are conducting a predominant portion of their economic activities in one or more emerging Asian countries. The Fund may invest in one or a few countries, either broadly or in particular geographic regions, and generally will be broadly diversified among industries.

FUND DETAILS

Currency Class	SGD/ USD
Minimum Investment Amount	
- Initial	SGD 1,500/ USD 1,000
- Subsequent	SGD 500/ USD 500
Fees	
- Initial Charge	Up to 5.00%
- Management Fee	Up to 1.50% p.a.
Subscription	Cash Only
Trading Frequency	Daily
Inception Date	
- Class A Acc USD	9 May 2007
- Class A Dis (A) USD	25 February 2004
Domicile	Dublin, Ireland
ISIN Code	IE00B19Z5X02 / IE0034204895
Bloomberg Ticker	LEPEUAA ID / LEGPAAE ID

FUND SNAPSHOT

	Class A Acc	Class A Dis (A)
NAV	USD 91.31	USD 176.72
High*	USD 148.56	USD 293.21
Low*	USD 51.82	USD 82.46

* Based on since inception month end prices

Fund Size	USD 88 Million
Number of Holdings	149

RISK STATISTICS²

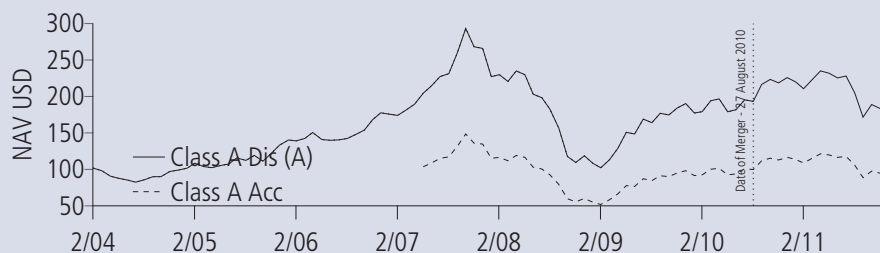
	3 Years
Sharpe Ratio	0.65
Risk Adjusted Alpha	-3.62%
Beta	0.99
R-Squared	94%
Standard Deviation	26.17%

¹ Rated "AA" in its latest review in December 2010.

² Annualised. Based on Class A Dis (A) share.

FOR MORE INFORMATION

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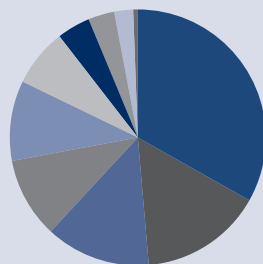
PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Acc	-21.70%	2.98%	-21.70%	14.94%	N/A	-1.94%
Class A Dis (A)	-21.74%	2.96%	-21.74%	14.86%	0.24%	7.75%
Benchmark	-17.31%	3.29%	-17.31%	19.50%	2.76%	9.64%

Load-adjusted returns**	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Acc	-25.62%	-2.17%	-25.62%	12.99%	N/A	-3.01%
Class A Dis (A)	-25.65%	-2.19%	-25.65%	12.91%	-0.78%	7.05%

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).
- Annualised for periods over one year with net income and dividends reinvested, if any.
- ** Inclusive of initial charge [assumed to be 5%].
- Acc = Accumulating share class. Net investment income accumulated daily into NAV.
- Dis (A) = Distributing share class. Dividend declared and paid out annually.
- On 27 August 2010 the Legg Mason Asia Pacific (ex Japan) Fund merged into the Legg Mason Batterymarch Asia Pacific Equity Fund.
- Benchmark: MSCI AC Asia ex Japan Index (Net Dividends). Prior to 2 November 2009, the benchmark was MSCI AC Asia ex Japan Index (Gross Dividends).
- Benchmark performance is calculated from performance inception of Class A Dis (A) share.

SECTOR ALLOCATION



Financials	33.16%
Information Technology	15.47%
Consumer Discretionary	13.26%
Materials	10.17%
Industrials	10.11%
Telecommunication Services	7.34%
Consumer Staples	4.21%
Energy	3.31%
Utilities	2.39%
Others inc. Cash	0.58%

COUNTRY OF ISSUE ALLOCATION

	% of NAV		% of NAV
China	28.55%	Thailand	4.27%
South Korea	21.86%	Malaysia	3.05%
Taiwan	10.43%	Sri Lanka	1.74%
India	10.15%	Pakistan	1.41%
Hong Kong	6.91%	Cash & Cash Equivalents	0.58%
Singapore	5.71%	Vietnam	0.12%
Indonesia	5.23%		

TOP TEN HOLDINGS

	% of NAV		% of NAV
Samsung Electronics Co Ltd	5.51%	KIA Motors Corporation	2.22%
China Mobile Ltd	3.14%	Hyundai Motor Company	1.93%
Ind. & Comm. Bank of China Ltd (H shares)	2.92%	LGS Global Ltd	1.72%
China Construction Bank (H shares)	2.45%	Bank of China Ltd (H Shares)	1.70%
Taiwan Semiconductor Manufacturing Co. Ltd	2.24%	Advanced Info Service PCL	1.69%
Total:		Total:	25.52%

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IMPORTANT INFORMATION

RISK STATISTICS DEFINITIONS

Standard Deviation : Measures the risk or volatility of an investment's return over a particular time period; the greater the number, the greater the risk.

Beta : Measures the sensitivity of the fund to the movements of its benchmark.

R-Squared : Measures the strength of the linear relationship between the fund and its benchmark. R-Squared at 1.00 implies perfect linear relationship and zero implies no relationship exists.

Risk Adjusted Alpha : Measures the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta.

Sharpe Ratio : A risk-adjusted measure, calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

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