

Legg Mason Batterymarch Emerging Markets Equity Fund

Standard & Poor's Fund Management Rating¹ **A**

SUB-INVESTMENT MANAGER

Batterymarch Financial Management

ABOUT THE FUND

The Fund seeks to provide long-term capital appreciation by investing at least 70% of its Total Asset Value in equity securities of companies whose seat, registered office or principal activities are in emerging market countries. The Fund may invest in one or a few countries, either broadly or in particular geographic regions, and generally will be broadly diversified among industries.

FUND DETAILS

Currency Class	SGD/ USD
Minimum Investment Amount	
- Initial	SGD 1,500/ USD 1,000
- Subsequent	SGD 500/ USD 500
Fees	
- Initial Charge	Up to 5.00%
- Management Fee	Up to 1.45% p.a.
Subscription	Cash Only
Trading Frequency	Daily
Inception Date	
- Class A Acc USD	28 April 2008
- Class A Dis (A) USD	2 July 2008
Domicile	Dublin, Ireland
ISIN Code	IE00B19ZCC84 / IE00B19ZC514
Bloomberg Ticker	LEGEMAU ID / LMBEADU ID

FUND SNAPSHOT

	Class A Acc	Class A Dis (A)
NAV	USD 72.11	USD 80.64
High*	USD 102.22	USD 106.22
Low*	USD 38.51	USD 43.41

* Based on since inception month end prices

Fund Size	USD 20 Million
Number of Holdings	213

RISK STATISTICS²

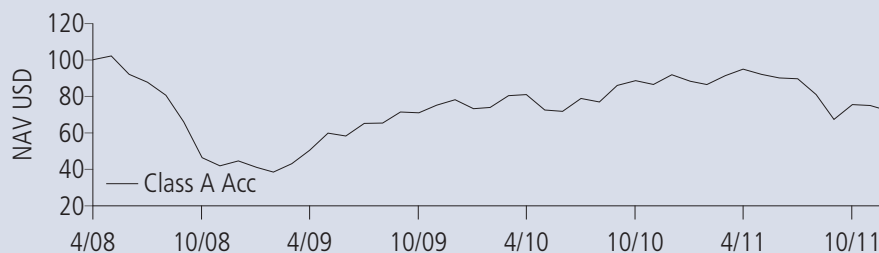
	3 Years
Sharpe Ratio	0.71
Risk Adjusted Alpha	-2.68%
Beta	1.04
R-Squared	97%
Standard Deviation	27.53%

¹ Rated "A" in its latest review in July 2011.

² Annualised. Based on Class A Acc share.

FOR MORE INFORMATION

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PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Acc	-21.54%	6.97%	-21.54%	17.33%	N/A	-8.51%
Class A Dis (A)	-21.54%	6.96%	-21.54%	17.35%	N/A	-5.74%
Benchmark	-18.42%	4.42%	-18.42%	20.07%	N/A	-4.70%
Load-adjusted return**	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Acc	-25.47%	1.62%	-25.47%	15.34%	N/A	-9.78%
Class A Dis (A)	-25.46%	1.62%	-25.46%	15.36%	N/A	-7.11%

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).

- Annualised for periods over one year with net income and dividends reinvested, if any.

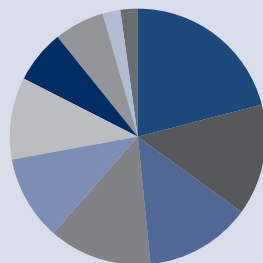
- ** Inclusive of initial charge [assumed to be 5%].

- Acc = Accumulating share class. Net investment income accumulated daily into NAV.

- Dis (A) = Distributing share class. Dividend declared and paid out annually.

- Benchmark: MSCI Emerging Markets Net Dividends Index. Benchmark performance is calculated from performance inception of Class A Acc share.

SECTOR ALLOCATION



Financials	20.96%
Energy	14.04%
Materials	13.41%
Information Technology	13.03%
Telecommunication Services	10.69%
Consumer Discretionary	10.37%
Consumer Staples	6.71%
Industrials	6.35%
Cash & Cash Equivalents	2.25%
Others	2.19%

TOP TEN COUNTRY OF ISSUE ALLOCATION

	% of NAV		% of NAV
China	18.52%	Russia	7.27%
Brazil	16.09%	Taiwan	5.94%
South Korea	14.82%	Mexico	4.46%
South Africa	9.47%	Indonesia	2.93%
India	8.35%	Turkey	2.63%

TOP TEN HOLDINGS

	% of NAV		% of NAV
LGS Global Ltd	4.46%	China Mobile Ltd	2.10%
Samsung Electronics Co Ltd	4.03%	Industrial & Commercial Bank Of China	2.08%
Petrobras	3.93%	MTN Group Ltd	1.86%
Vale SA	3.01%	Taiwan Semiconductor Manufacturing Co. Ltd	1.76%
America Movil SA	2.11%	KIA Motors Corporation	1.56%
Total:		Total:	26.90%

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IMPORTANT INFORMATION

RISK STATISTICS DEFINITIONS

Standard Deviation : Measures the risk or volatility of an investment's return over a particular time period; the greater the number, the greater the risk.

Beta : Measures the sensitivity of the fund to the movements of its benchmark.

R-Squared : Measures the strength of the linear relationship between the fund and its benchmark. R-Squared at 1.00 implies perfect linear relationship and zero implies no relationship exists.

Risk Adjusted Alpha : Measures the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta.

Sharpe Ratio : A risk-adjusted measure, calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

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