

Legg Mason Singapore Opportunities Trust

CPF Investment Scheme - List A Fund

Included under the CPF Investment Scheme (Ordinary Account)

MANAGER

Legg Mason Asset Management
Singapore Pte. Limited

ABOUT THE FUND

The fund's investment objective is to achieve medium to long term capital appreciation by investing primarily in securities issued by Singapore companies that are listed or traded on Regulated Markets.

FUND DETAILS

Currency	Singapore Dollar
Inception	
- Class A	3 December 2007
- Class I [^]	31 October 2007
Launch Price	SGD 1.00
Subscription	Cash / SRS / CPF
Minimum Investment	SGD 1,000 (Class A) SGD 1,000,000 (Class I)
Subsequent Investment	SGD 100 (Class A) SGD 100,000 (Class I)
Preliminary Charge^{^^}	
- Cash / SRS	5%
- CPF	3%
Realisation Charge	Nil
Management Fee^{^^}	1.5% p.a.
Trading Frequency	Daily
ISIN Code	SG9999005227 (Class A) SG9999005235 (Class I)
Bloomberg Ticker	LMGSOPS SP (Class A) LMGSOPI SP (Class I)

[^] Class I units are only available for subscription by institutional investors.
^{^^} Applicable to Class A only.

FUND SNAPSHOT

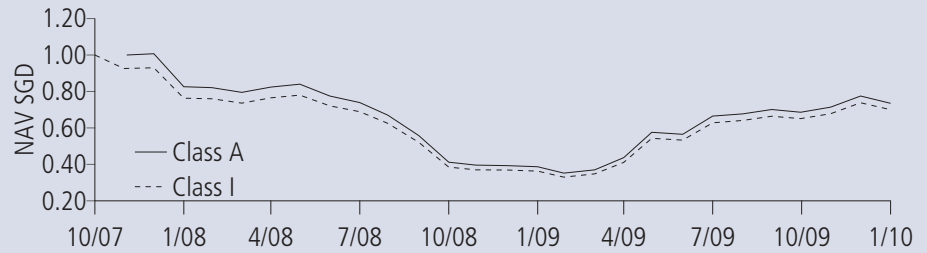
	Class A	Class I
NAV	SGD 0.735	SGD 0.700
High*	SGD 1.007	SGD 1.000
Low*	SGD 0.352	SGD 0.330

* Based on since inception month end prices

Fund Size SGD 37 million

FOR MORE INFORMATION

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Singapore 049145

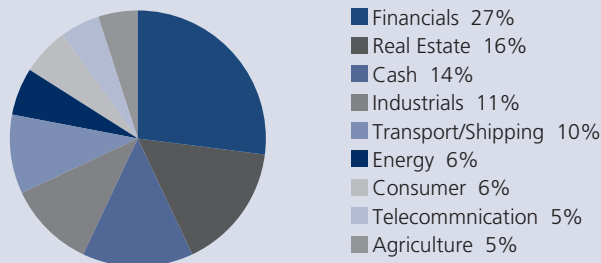


PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A ⁺	-5.16%	7.14%	89.92%	N/A	N/A	-13.29%
Class I ⁺	-5.15%	7.53%	92.84%	N/A	N/A	-14.66%
Benchmark	-6.01%	4.37%	60.95%	N/A	N/A	-7.59%
Load-adjusted returns^{**}	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A ⁺	-9.90%	1.79%	80.43%	N/A	N/A	-15.33%

- ⁺ Based on NAV-NAV pricing. Source: Lipper
- ^{**} Inclusive of preliminary charge [5%]. With effect from 1 July 2007, preliminary charges on subscriptions using CPF monies are capped at 3%.
- Benchmark: MSCI Singapore Index. "Since inception" benchmark performance is calculated from the performance inception of Class A.

SECTOR ALLOCATION



TOP FIVE HOLDINGS

Holding	Country	Industry
DBS Group Holdings Ltd	Singapore	Bank
Oversea-Chinese Banking Corporation	Singapore	Bank
Singapore Telecommunications Ltd	Singapore	Telecom Services
United Overseas Bank Ltd	Singapore	Bank
Wilmar International Ltd	Singapore	Agriculture

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IMPORTANT INFORMATION

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The CPF interest rate for the Ordinary Account is based on the 12-month fixed deposit and month-end savings rate of the major local banks. With effect from 1 January 2008, an additional 1% per annum will be paid on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the Ordinary Account. In addition, the interest rate for the CPF Special Account will be pegged to the yield of 10-year Singapore government bond plus 1%. Nevertheless, the CPF Board will pay a legislated minimum annual interest rate of 2.5% on the CPF Ordinary Account and for 2008 and 2009, a minimum annual interest rate of 4.0% on the CPF Special Account.

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