

Legg Mason Singapore Bond Fund

The Edge-Lipper Singapore Fund Awards 2009
- Best Singapore Dollar Bond Fund (3 Years)

Included under the CPF Investment Scheme
(Ordinary and Special Account)

INVESTMENT MANAGER

Legg Mason Asset Management
Singapore Pte. Limited

SUB-MANAGER

Western Asset Management
Company Pte Ltd

ABOUT THE FUND

The Fund seeks to achieve yield enhancement by aiming to outperform the benchmark in Singapore dollar terms via active but prudent management of a portfolio comprising Singapore bonds, cash and cash equivalent instruments.

FUND DETAILS

Currency	Singapore Dollar
Inception	
- Class A	15 November 1997
- Class B	21 April 1998
Launch Price	SGD 1.00
Subscription	Cash / SRS / CPF
Minimum Investment	
- Class A	SGD 1,000
- Class B	SGD 1 million
Subsequent Investment	
- Class A	SGD 100
- Class B	SGD 1,000
Preliminary Charge	1.50%
Realisation Charge	Nil
Management Fee	0.75% p.a. (Class A) 0.50% p.a. (Class B)
Trading Frequency	Daily
ISIN Code	SG9999005201 (Class A) SG9999005219 (Class B)
Bloomberg Ticker	CTSMMFI SP (Class A) CTSMMFB SP (Class B)

FUND SNAPSHOT

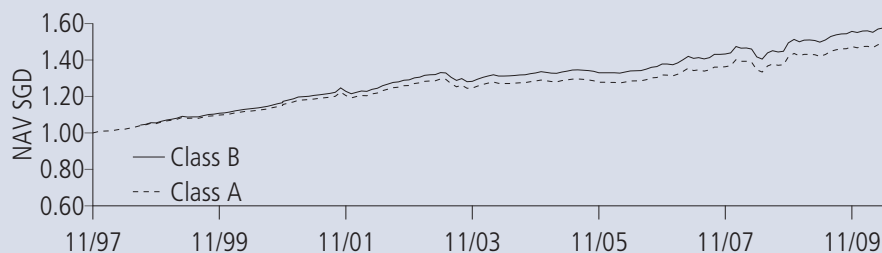
	Class A	Class B
NAV	SGD 1.513	SGD 1.601
High*	SGD 1.513	SGD 1.601
Low*	SGD 1.000	SGD 1.043

* Based on since inception month end prices

Fund Size SGD 69 million

FOR MORE INFORMATION

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PERFORMANCE^{#+}

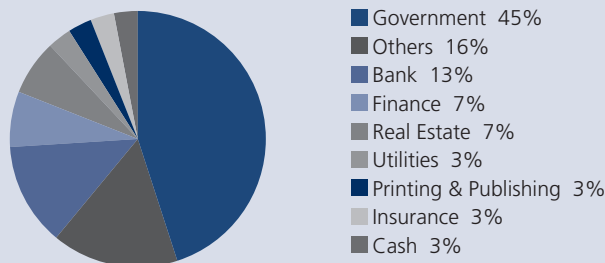
	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A	3.14%	3.07%	5.80%	3.98%	3.16%	3.35%
Class B	3.22%	3.16%	6.03%	4.25%	3.55%	3.78%
Benchmark	3.58%	3.59%	4.32%	4.52%	4.08%	3.14%

Load-adjusted returns^{**}

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A	1.59%	1.52%	4.22%	3.45%	2.85%	3.22%
Class B	1.68%	1.61%	4.44%	3.73%	3.23%	3.65%

- # NAV to NAV, net of fees.
- + Annualised for periods over one year, with net income and dividends reinvested. "Since Inception" figures are calculated from the first full month of investment.
- ** Inclusive of preliminary charge.
- Benchmark : UOB Singapore Government Bond Index All (S\$) w.e.f. 1 October 2006. Prior to 1 October 2006, the benchmark was 70% 3-month SIBID and 30% UOB SGS Index. Benchmark performance is for Class A only.

SECTOR ALLOCATION



TOP TEN HOLDINGS

Holding	Industry	% of NAV
Singapore Government 3.5% Mar 2027	Government	10.47%
Singapore Government 3.75% Sep 2016	Government	8.34%
Singapore Government 4.0% Sep 2018	Government	5.26%
Singapore Treasury Bill Aug 2010	Government	4.95%
Singapore Government 3.25% Sept 2020	Government	4.44%
Singapore Government 3.125% Sept 2022	Government	3.55%
PSA Corp Ltd 3.385% Apr 2020	Services	2.99%
GECC EMTN 3.03% Feb 2013	Finance	2.96%
Singapore Treasury Bill Sep 2010	Government	2.91%
Jackson Natl Life Fund EMTN 3.92% Mar 2011	Insurance	2.90%
Total:		48.77%

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IMPORTANT INFORMATION

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The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special, Medisave and Retirement Accounts (SMRA) will be pegged to the 12-month average yield of 10-year Singapore government securities plus 1%. For the year 2010, the minimum interest rate for the SMRA is 4.0% per annum. After 31 December 2010, the 2.5% per annum minimum interest rate, as prescribed by the CPF Act, will apply to the SMRA. In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$30,000 in the Special Account may not be invested under the CPFIS. With effect from 1 July 2010, the first S\$40,000 in the CPF Special Account will not be allowed to be invested under the CPFIS.

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