

Legg Mason Singapore Bond Fund

The Edge-Lipper Singapore Fund Awards 2009
- Best Singapore Dollar Bond Fund (3 Years)

Included under the CPF Investment Scheme
(Ordinary and Special Account)

INVESTMENT MANAGER

Legg Mason Asset Management
Singapore Pte. Limited

SUB-MANAGER

Western Asset Management
Company Pte Ltd

ABOUT THE FUND

The Fund seeks to achieve yield enhancement by aiming to outperform the benchmark in Singapore dollar terms via active but prudent management of a portfolio comprising Singapore bonds, cash and cash equivalent instruments.

FUND DETAILS

Currency	Singapore Dollar
Inception	
- Class A	15 November 1997
- Class B	21 April 1998
Launch Price	SGD 1.00
Subscription	Cash / SRS / CPF
Minimum Investment	
- Class A	SGD 1,000
- Class B	SGD 1 million
Subsequent Investment	
- Class A	SGD 100
- Class B	SGD 1,000
Preliminary Charge	1.50%
Realisation Charge	Nil
Management Fee	0.75% p.a. (Class A) 0.50% p.a. (Class B)
Trading Frequency	Daily
ISIN Code	SG9999005201 (Class A) SG9999005219 (Class B)
Bloomberg Ticker	CTSMFMI SP (Class A) CTSMFMB SP (Class B)

FUND SNAPSHOT

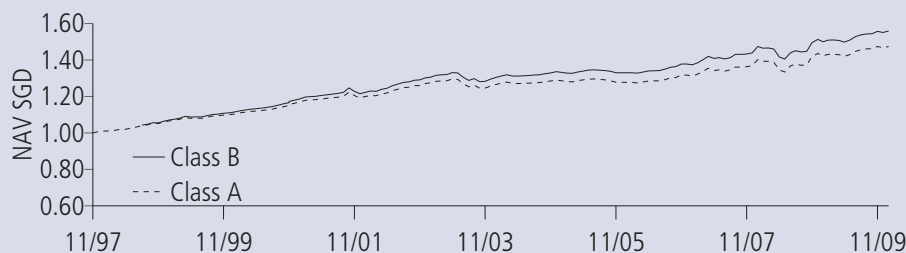
	Class A	Class B
NAV	SGD 1.474	SGD 1.559
High*	SGD 1.474	SGD 1.559
Low*	SGD 1.000	SGD 1.043

* Based on since inception month end prices

Fund Size SGD 61 million

FOR MORE INFORMATION

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PERFORMANCE^{#+}

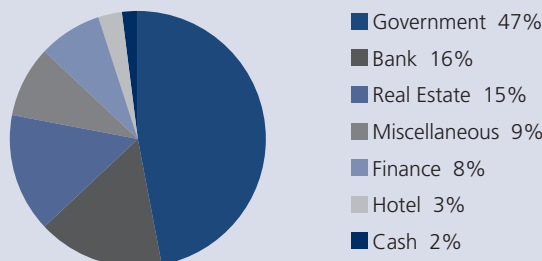
	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A	0.48%	0.82%	3.58%	3.93%	2.77%	3.24%
Class B	0.52%	0.97%	3.93%	4.30%	3.20%	3.69%
Benchmark	0.56%	0.68%	1.41%	4.50%	3.68%	3.00%

Load-adjusted returns^{**}

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A	-1.03%	-0.69%	2.03%	3.41%	2.46%	3.11%
Class B	-0.99%	-0.54%	2.37%	3.78%	2.89%	3.55%

- # NAV to NAV, net of fees.
- + Annualised for periods over one year, with net income and dividends reinvested. "Since Inception" figures are calculated from the first full month of investment.
- ** Inclusive of preliminary charge.
- Benchmark : UOB Singapore Government Bond Index All (S\$) w.e.f. 1 October 2006. Prior to 1 October 2006, the benchmark was 70% 3-month SIBID and 30% UOB SGS Index. Benchmark performance is for Class A only.

SECTOR ALLOCATION



TOP TEN HOLDINGS

Holding	Industry	% of NAV
Singapore Government 3.75% Sep 2016	Government	13.18%
Singapore Government 3.5% Mar 2027	Government	9.38%
Singapore Government 2.5% Jun 2019	Government	5.46%
Singapore Government 3.25% Sept 2020	Government	5.28%
Singapore Government 3.125% Sept 2022	Government	5.28%
Jackson Nat'l Life Fund EMTN 3.92% Mar 2011	Finance	3.33%
Int'l Finance Corp SER GMTN 1.1% Sep 2012	Bank	3.28%
GECC EMTN 3.03% Feb 2013	Finance	3.25%
Singapore Government 2.875% Jul 2015	Government	3.11%
Deutsche Bank EMTN 3.25% Oct 2012	Bank	3.09%
Total:		54.64%

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IMPORTANT INFORMATION

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The CPF interest rate for the Ordinary Account is based on the 12-month fixed deposit and month-end savings rate of the major local banks. With effect from 1 January 2008, an additional 1% per annum will be paid on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the Ordinary Account. In addition, the interest rate for the CPF Special Account will be pegged to the yield of 10-year Singapore government bond plus 1%. Nevertheless, the CPF Board will pay a legislated minimum annual interest rate of 2.5% on the CPF Ordinary Account and for 2008 and 2009, a minimum annual interest rate of 4.0% on the CPF Special Account.

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