

# Legg Mason Western Asset Singapore Bond Fund

Prior to 1 April 2011, Legg Mason Western Asset Singapore Bond Fund was known as Legg Mason Singapore Bond Fund

**The Edge-Lipper Singapore Fund Awards 2009**  
- Best Singapore Dollar Bond Fund (3 Years)

**Included under the CPF Investment Scheme**  
(Ordinary and Special Account)

## INVESTMENT MANAGER

Western Asset Management  
Company Pte Ltd

## ABOUT THE FUND

The Fund seeks to achieve yield enhancement by aiming to outperform the benchmark in Singapore dollar terms via active but prudent management of a portfolio comprising Singapore bonds, cash and cash equivalent instruments.

## FUND DETAILS

<b>Currency</b>	Singapore Dollar
<b>Inception</b>	
- Class A	15 November 1997
- Class B	21 April 1998
<b>Launch Price</b>	SGD 1.00
<b>Subscription</b>	Cash / SRS / CPF
<b>Minimum Investment</b>	
- Class A	SGD 1,000
- Class B	SGD 1 million
<b>Subsequent Investment</b>	
- Class A	SGD 100
- Class B	SGD 1,000
<b>Preliminary Charge</b>	1.50%
<b>Realisation Charge</b>	Nil
<b>Management Fee</b>	0.75% p.a. (Class A) 0.50% p.a. (Class B)
<b>Trading Frequency</b>	Daily
<b>ISIN Code</b>	SG9999005201 (Class A) SG9999005219 (Class B)
<b>Bloomberg Ticker</b>	CTSMMFI SP (Class A) CTSMMFB SP (Class B)

## FUND SNAPSHOT

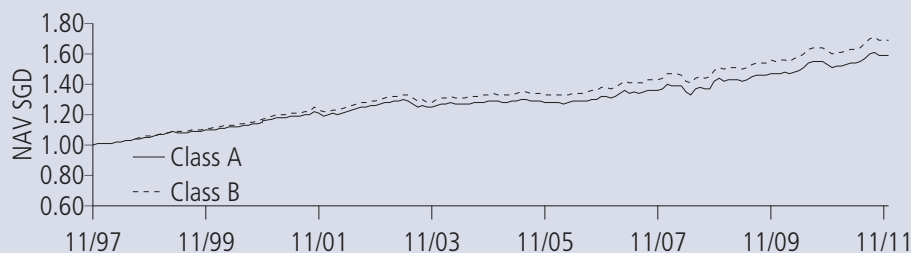
	Class A	Class B
NAV	SGD 1.592	SGD 1.691
High*	SGD 1.607	SGD 1.706
Low*	SGD 1.000	SGD 1.043

\* Based on since inception month end prices

**Fund Size** SGD 108 million

## FOR MORE INFORMATION

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Singapore 049145



## PERFORMANCE<sup>#+</sup>

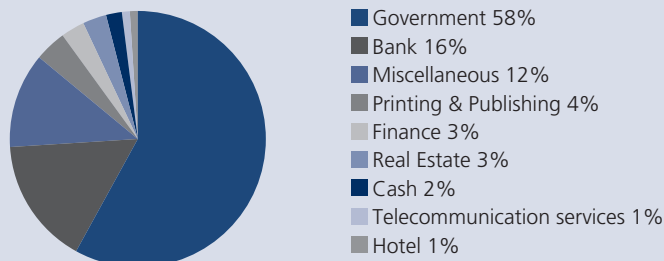
	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A	5.57%	-0.93%	5.57%	3.50%	3.87%	3.36%
Class B	5.89%	-0.88%	5.89%	3.78%	4.18%	3.78%
Benchmark	6.67%	-0.54%	6.67%	3.14%	4.44%	3.21%

## Load-adjusted returns<sup>\*\*</sup>

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A	3.99%	-2.42%	3.99%	2.98%	3.55%	3.25%
Class B	4.30%	-2.37%	4.30%	3.26%	3.86%	3.66%

- # NAV to NAV, net of fees.
- + Annualised for periods over one year, with net income and dividends reinvested, if any. "Since Inception" figures are calculated from the first full month of investment.
- \*\* Inclusive of preliminary charge.
- Benchmark : UOB Singapore Government Bond Index All (S\$) w.e.f. 1 October 2006. Prior to 1 October 2006, the benchmark was 70% 3-month SIBID and 30% UOB SGS Index. Benchmark performance is for Class A only.

## SECTOR ALLOCATION



## TOP TEN HOLDINGS

Holding	Industry	% of NAV
Singapore Government 4% Sep 2018	Government	8.82%
Singapore Government 2.25% Jun 2021	Government	7.27%
Singapore Government 2.875% Sep 2030	Government	7.00%
Singapore Government 3% Sep 2024	Government	5.87%
Singapore Government 2.5% Jun 2019	Government	5.05%
Singapore Government 3.5% Mar 2027	Government	4.80%
Singapore Government 2.375% Apr 2017	Government	3.90%
Bank of China HK FXCD 0.97% Aug 2012	Bank	3.69%
Singapore Press Holdings Ltd MTN 2.81% Mar 2015	Print / Publish	3.57%
Singapore Government 2.875% Jul 2015	Government	3.26%
<b>Total:</b>		<b>53.23%</b>

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## IMPORTANT INFORMATION

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**The fund may invest in derivatives for hedging or efficient portfolio management purposes.**

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special and Medisave Accounts (SMA) is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%. The interest rate to be credited to the Retirement Account (RA) will be the weighted average interest of the entire portfolio of Special Government Securities (SSGS) the RA savings are invested in which earn a fixed coupon equal to the 12-month average yield of the 10YSGS plus 1% of the point of issuance. For 2010 and 2011, the minimum interest rate for the SMA and RA is 4.0% per annum. After 31 December 2011, the 2.5% per annum minimum interest rate, as prescribed by the CPF Act, will apply to the SMA and RA. In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$40,000 in the Special Account may not be invested under the CPFIS.

**Investors should note that the applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Subscriptions using CPF monies shall at all times be subject to inter alia regulations and such directions or requirements imposed by the CPF Board from time to time.**

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