

Legg Mason Southeast Asia Special Situations Trust

CPF Investment Scheme - List A Fund

Included under the CPF Investment Scheme (Ordinary Account)

MANAGER

Legg Mason Asset Management
Singapore Pte. Limited

ABOUT THE FUND

To achieve medium to long-term capital appreciation by investing at least 70% of the Fund in securities issued by companies that are incorporated, domiciled or listed, or have a significant economic interest, in South and South-East Asia countries.[^]

FUND DETAILS

Currency	Singapore Dollar
Inception	2 March 1998
Launch Price	SGD 0.50
Subscription	Cash / SRS / CPF
Minimum Investment	SGD 1,000
Subsequent Investment	SGD 100
Preliminary Charge	
- Cash / SRS	5%
- CPF	3%
Realisation Charge	Nil
Management Fee	1.5% p.a.
Trading Frequency	Daily
ISIN Code	SG9999005177
Bloomberg Ticker	RCSEASS SP

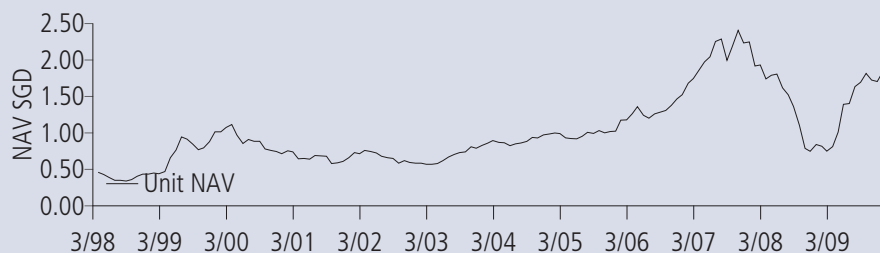
[^] With effect from 3 December 2007

FUND SNAPSHOT

	Unit NAV
NAV	SGD 1.771
High*	SGD 2.406
Low*	SGD 0.340

* Based on since inception month end prices

Fund Size SGD 480 million

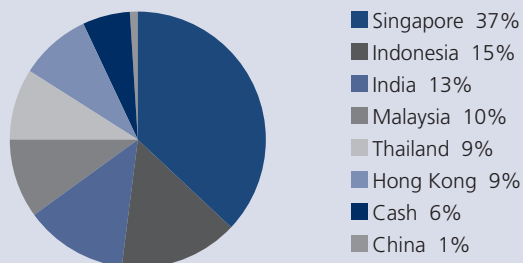


PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	-3.91%	2.67%	116.77%	1.74%	12.14%	11.66%
Benchmark	-3.31%	4.58%	64.88%	4.76%	10.39%	3.92%
Load-adjusted returns**						
	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	-8.71%	-2.47%	105.93%	0.01%	10.99%	11.18%

- ⁺ Annualised for periods over one year with net income and dividends reinvested, if any. With effect from July 2007, the Fund has changed from Bid-Offer to NAV-NAV pricing. Source: Lipper
- ^{**} Inclusive of preliminary charge [5%]. With effect from 1 July 2007, preliminary charges on subscriptions using CPF monies are capped at 3%.
- Benchmark: MSCI AC Far East ex Japan, ex China, ex Hong Kong, ex Taiwan, ex Korea (S\$)

ASSET ALLOCATION



TOP FIVE HOLDINGS

Holding	Country	Industry
China Animal Healthcare Ltd	Singapore	Pharmaceutical
Ezion Holdings Ltd	Singapore	Engineering
Ezra Holdings Pte Ltd	Singapore	Energy
Holcim Indonesia TBK	Indonesia	Buildings/ Construction
SC Global Developments Ltd	Singapore	Real Estate

FOR MORE INFORMATION

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IMPORTANT INFORMATION

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The CPF interest rate for the Ordinary Account is based on the 12-month fixed deposit and month-end savings rate of the major local banks. With effect from 1 January 2008, an additional 1% per annum will be paid on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the Ordinary Account. In addition, the interest rate for the CPF Special Account will be pegged to the yield of 10-year Singapore government bond plus 1%. Nevertheless, the CPF Board will pay a legislated minimum annual interest rate of 2.5% on the CPF Ordinary Account and for 2008 and 2009, a minimum annual interest rate of 4.0% on the CPF Special Account.

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