

Legg Mason Southeast Asia Special Situations Trust

CPF Investment Scheme - List A Fund

Included under the CPF Investment Scheme (Ordinary Account)

MANAGERLegg Mason Asset Management
Singapore Pte. Limited**ABOUT THE FUND**

To achieve medium to long-term capital appreciation by investing at least 70% of the Fund in securities issued by companies that are incorporated, domiciled or listed, or have a significant economic interest, in South and South-East Asia countries.[^]

FUND DETAILS

Currency	Singapore Dollar
Inception	2 March 1998
Launch Price	SGD 0.50
Subscription	Cash / SRS / CPF
Minimum Investment	SGD 1,000
Subsequent Investment	SGD 100
Preliminary Charge	
- Cash / SRS	5%
- CPF	3%
Realisation Charge	Nil
Management Fee	1.5% p.a.
Trading Frequency	Daily
ISIN Code	SG9999005177
Bloomberg Ticker	RCSEASS SP

[^] With effect from 3 December 2007**FUND SNAPSHOT**

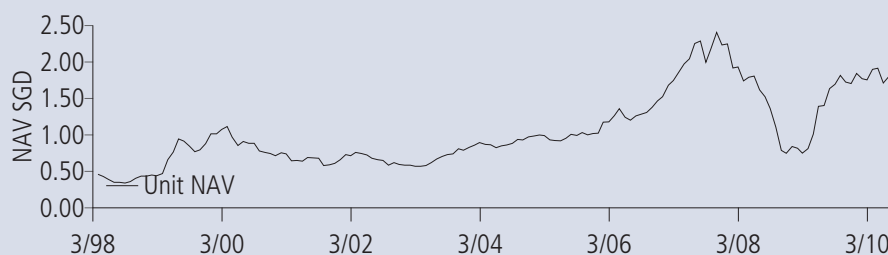
	Unit NAV
NAV	SGD 1.797
High*	SGD 2.406
Low*	SGD 0.340

* Based on since inception month end prices

Fund Size SGD 479 million

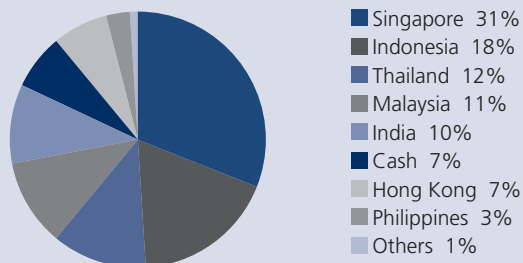
FOR MORE INFORMATION

Tel: +65 6536 8000
 Fax: +65 6317 8947
 Address: 1 George Street #23-02
 Singapore 049145

**PERFORMANCE**

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	-2.50%	-5.37%	28.08%	-7.26%	13.49%	11.38%
Benchmark	5.43%	0.64%	32.44%	0.20%	11.61%	4.51%
Load-adjusted returns**						
	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	-7.37%	-10.10%	21.68%	-8.83%	12.34%	10.92%

- ⁺ Annualised for periods over one year with net income and dividends reinvested, if any. With effect from July 2007, the Fund has changed from Bid-Offer to NAV-NAV pricing. Source: Lipper
- ^{**} Inclusive of preliminary charge [5%]. With effect from 1 July 2007, preliminary charges on subscriptions using CPF monies are capped at 3%.
- Benchmark: MSCI AC Far East ex Japan, ex China, ex Hong Kong, ex Taiwan, ex Korea (S\$)

ASSET ALLOCATION**TOP FIVE HOLDINGS**

Holding	Country	Industry
Bank Tabungan Negara TBK	Indonesia	Bank
China Animal Healthcare Ltd	Hong Kong	Pharmaceutical
Holcim Indonesia TBK	Indonesia	Buildings/ Construction
Merrill Lynch (Exide Industries Ltd) CWTS	India	Miscellaneous
Tata Motors Ltd	India	Automotive

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IMPORTANT INFORMATION

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The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special, Medisave and Retirement Accounts (SMRA) will be pegged to the 12-month average yield of 10-year Singapore government securities plus 1%. For the year 2010, the minimum interest rate for the SMRA is 4.0% per annum. After 31 December 2010, the 2.5% per annum minimum interest rate, as prescribed by the CPF Act, will apply to the SMRA. In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$30,000 in the Special Account may not be invested under the CPFIS. With effect from 1 July 2010, the first S\$40,000 in the CPF Special Account will not be allowed to be invested under the CPFIS.

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