

Legg Mason Global Bond Trust

CPF Investment Scheme - List A Fund

Included under the CPF Investment Scheme (Ordinary and Special Account)

MANAGER

Legg Mason Asset Management
Singapore Pte. Limited

SUB-MANAGER

Western Asset Management
Company Pte Ltd

ABOUT THE FUND

The objective of the Fund is to maximise total returns in Singapore Dollar terms over the longer term by investing a portfolio of high quality debt securities of Singapore and major global bond markets such as the G10 countries and Australia and New Zealand. The Fund aims to outperform the Citigroup World Government Bond Index ex-Japan.

FUND DETAILS

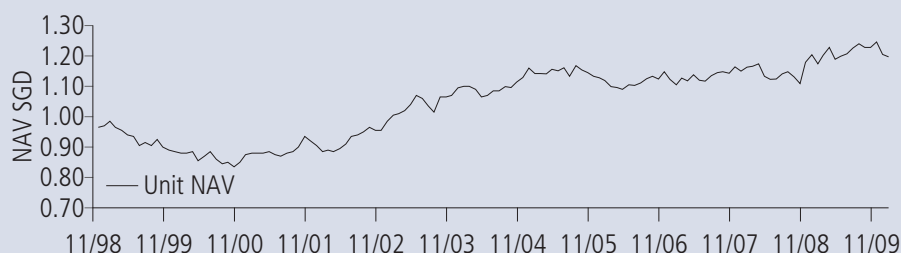
Currency	Singapore Dollar
Inception	2 November 1998
Launch Price	SGD 1.00
Subscription	Cash / SRS / CPF
Minimum Investment	SGD 1,000
Subsequent Investment	SGD 100
Preliminary Charge	3%
Realisation Charge	Nil
Management Fee	0.75%
Trading Frequency	Daily
ISIN Code	SG9999005193
Bloomberg Ticker	RCGBLBD SP

FUND SNAPSHOT

	Unit NAV
NAV	SGD 1.197
High*	SGD 1.246
Low*	SGD 0.835

* Based on since inception month end prices

Fund Size SGD 349 million

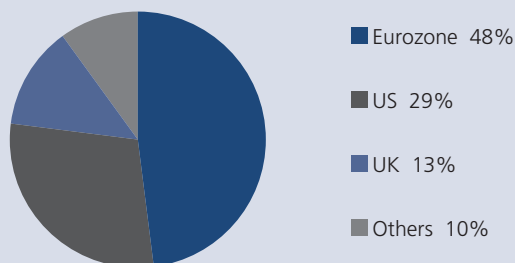


PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	-0.66%	-2.52%	1.96%	2.70%	0.95%	1.88%
Benchmark	-0.93%	-2.64%	2.99%	3.65%	1.81%	4.20%
Load-adjusted returns**						
Fund ⁺	-3.64%	-5.45%	-1.10%	1.67%	0.33%	1.60%

- ⁺ Annualised for periods over one year with net income and dividends reinvested, if any. With effect from July 2007, the Fund has changed from Bid-Offer to NAV-NAV pricing. Source: Lipper
- ^{**} Inclusive of preliminary charge.
- Benchmark: Citigroup World Government Bond Index (S\$) ex Japan with effect from 3 January 2005. Prior to that, the benchmark was Citigroup World Government Bond Index (S\$).

MARKET ALLOCATION



TOP FIVE HOLDINGS

Holding	Currency
Bundesrepublik Deutschland 3.75% 01/2015	EUR
Bundesrepublik Deutschland 4.25% 01/2014	EUR
France Govt Bond 4% 10/2013	EUR
US Treasury Note 3.375% 11/2019	USD
UK Treasury 8% 06/2021	GBP

FOR MORE INFORMATION

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IMPORTANT INFORMATION

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The CPF interest rate for the Ordinary Account is based on the 12-month fixed deposit and month-end savings rate of the major local banks. With effect from 1 January 2008, an additional 1% per annum will be paid on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the Ordinary Account. In addition, the interest rate for the CPF Special Account will be pegged to the yield of 10-year Singapore government bond plus 1%. Nevertheless, the CPF Board will pay a legislated minimum annual interest rate of 2.5% on the CPF Ordinary Account and for 2008 and 2009, a minimum annual interest rate of 4.0% on the CPF Special Account.

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