

Legg Mason Global Bond Trust

CPF Investment Scheme - List A Fund

Included under the CPF Investment Scheme (Ordinary and Special Account)

MANAGER

Legg Mason Asset Management
Singapore Pte. Limited

SUB-MANAGER

Western Asset Management
Company Pte Ltd

ABOUT THE FUND

The objective of the Fund is to maximise total returns in Singapore Dollar terms over the longer term by investing a portfolio of high quality debt securities of Singapore and major global bond markets such as the G10 countries and Australia and New Zealand. The Fund aims to outperform the Citigroup World Government Bond Index ex-Japan.

FUND DETAILS

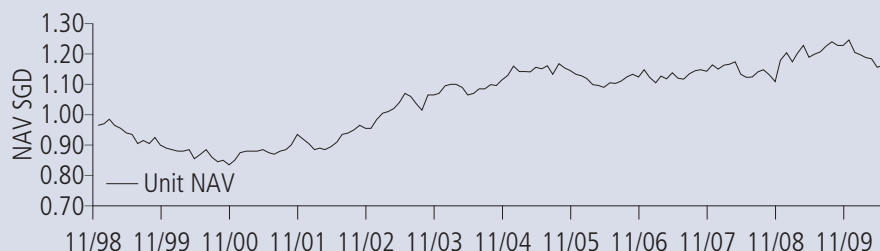
Currency	Singapore Dollar
Inception	2 November 1998
Launch Price	SGD 1.00
Subscription	Cash / SRS / CPF
Minimum Investment	SGD 1,000
Subsequent Investment	SGD 100
Preliminary Charge	3%
Realisation Charge	Nil
Management Fee	0.75%
Trading Frequency	Daily
ISIN Code	SG9999005193
Bloomberg Ticker	RCGBLBD SP

FUND SNAPSHOT

	Unit NAV
NAV	SGD 1.173
High*	SGD 1.246
Low*	SGD 0.835

* Based on since inception month end prices

Fund Size SGD 324 million

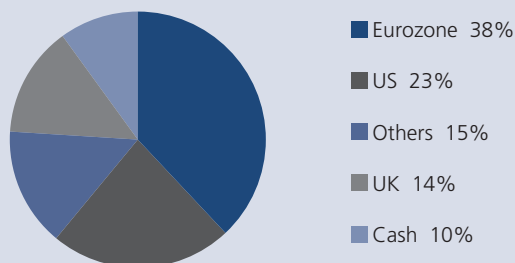


PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	-2.66%	-0.93%	-2.82%	1.64%	0.21%	1.63%
Benchmark	-5.00%	-2.98%	-4.41%	1.62%	0.62%	3.67%
Load-adjusted returns**						
	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	-5.58%	-3.90%	-5.73%	0.62%	-0.40%	1.37%

- ⁺ Annualised for periods over one year with net income and dividends reinvested, if any. With effect from July 2007, the Fund has changed from Bid-Offer to NAV-NAV pricing. Source: Lipper
- ^{**} Inclusive of preliminary charge.
- Benchmark: Citigroup World Government Bond Index (S\$) ex Japan with effect from 3 January 2005. Prior to that, the benchmark was Citigroup World Government Bond Index (S\$).

MARKET ALLOCATION



TOP FIVE HOLDINGS

Holding	Currency
Bundesrepublik Deutschland 3.75% 01/2019	EUR
France Government Bond 4% 10/2013	EUR
US Treasury Note 3.875% 09/2010	USD
US Treasury Bond 4.375% 11/2039	USD
UK Treasury 8% 06/2021	GBP

FOR MORE INFORMATION

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IMPORTANT INFORMATION

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The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special, Medisave and Retirement Accounts (SMRA) will be pegged to the 12-month average yield of 10-year Singapore government securities plus 1%. For the year 2010, the minimum interest rate for the SMRA is 4.0% per annum. After 31 December 2010, the 2.5% per annum minimum interest rate, as prescribed by the CPF Act, will apply to the SMRA. In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$30,000 in the Special Account may not be invested under the CPFIS. With effect from 1 July 2010, the first S\$40,000 in the CPF Special Account will not be allowed to be invested under the CPFIS.

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